

October 16, 2015

ABM to Reduce Southern California Federal Buildings' Energy and Operating Costs by Nearly \$50 Million

Energy and Facility Improvements Guaranteed to Reduce Energy Use by 38%

NEW YORK, Oct. 16, 2015 (GLOBE NEWSWIRE) -- <u>ABM</u> (NYSE:ABM), a leading provider of facility solutions, announced it has signed a contract with the U.S. General Services Administration (GSA) to begin a second phase of extensive energy and facility improvements to federal buildings throughout Southern California, including the Edward R. Roybal Federal Building in Los Angeles; the U.S. Social Security Building in Huntington Park; the 300 North Los Angeles (NLA) Building; the Glenn M. Anderson Federal Building in Long Beach; and the Ronald Reagan Federal Building and U.S. Courthouse in Santa Ana.

In all, ABM's Bundled Energy Solutions program guarantees savings of at least \$48.4 million in energy and operating costs over the next 20 years through its innovative, long-term financing solution, reducing the buildings' energy use by 38 percent. ABM recently completed the first phase of the multi-million dollar contract for GSA which centered on retrofitting the central plant's HVAC system and upgrading building automation controls to regulate energy usage. This upgrade is expected to reduce energy consumption by 25 percent. The central plant is shared by the Edward R. Roybal Federal Building and the 300 NLA Building.

<u>ABM's Bundled Energy Solutions (BES) program</u> is designed as a financial solution to meet clients' technical facility needs and sustainability goals. ABM's goal is to drive costs out of a client's operating budget, allowing savings to be reallocated to fund mission critical facility needs.

This customized solution for GSA includes 54 energy conservation measures across the buildings including: replacing and retro commissioning heating and cooling equipment with state-of-the-art systems, including low load chillers, providing more fresh air to the buildings' occupants; upgrading building automation controls to regulate energy usage; installing state-of-the-art LED lighting and occupancy control devices, reducing wasted lighting energy; transformer upgrades; solar window tinting; and phase change technology that helps save energy by actively absorbing and releasing heat, offsetting heating and cooling loads in the NLA Building.

"ABM applauds the GSA for leveraging private finance, thereby limiting government investment to improve the comfort, lighting quality and sustainability of these public buildings, which are so important to the Southern California community," said Scott Giacobbe, President of ABM Building & Energy Solutions. "Our Bundled Energy Program continues to see tremendous momentum with clients across the country - from government entities to schools to hospitals and even retail facilities. While tax bases and resources are shrinking fast, our clients are turning to us for innovative measures to meet their critical infrastructure upgrade needs. This program continues to deliver. We look forward to a long and productive partnership with the GSA."

ABOUT ABM

ABM (NYSE:ABM) is a leading provider of facility solutions with revenues of approximately \$5 billion and 120,000 employees in over 300 offices deployed throughout the United States and various international locations. ABM's service capabilities include electrical & lighting, energy solutions, facilities engineering, HVAC & mechanical, janitorial, landscape & turf, parking and security, provided through stand-alone or integrated solutions. ABM provides custom facility solutions in urban, suburban and rural areas to properties of all sizes — from schools and bank branches to the largest and most complex facilities, such as airports, hospitals and manufacturing plants. ABM Industries Incorporated, which operates through its subsidiaries, was founded in 1909. For more information, visit www.abm.com.

CONTACT: Media: Chas Strong

770.262.2948

chas.strong@abm.com

Investors & Analysts: David Farwell

212.297.9792

dfarwell@abm.com



Source: ABM Industries

News Provided by Acquire Media