
**PRESS
RELEASE**

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Mitsubishi Hitachi Power Systems Americas Board Chairman Koji Hasegawa Announces Change in Leadership

- Energy industry executive Paul Browning named President & Chief Executive Officer**
- David Walsh retires after 15 years of service**

LAKE MARY, FL - March 7, 2016 - Mitsubishi Hitachi Power Systems Americas Inc. (MHPSA) wishes to announce the retirement of its President and Chief Executive Officer, David Walsh and the appointment of Paul F. Browning to the position of President and Chief Executive Officer of Mitsubishi Hitachi Power Systems Americas Inc. Mr. Browning will report to the MHPSA Board of Directors.

Mr. Browning has extensive global leadership experience in distributed and central power generation, as well as in North American midstream and downstream oil and gas operations. He has worked in the United States, Canada, Mexico, and Germany and has commercial experience around the world.

Prior to joining MHPSA, Mr. Browning was President and Chief Executive Officer for Irving Oil Company Limited. Irving Oil owns and operates Canada's largest oil refinery and crude oil import terminal, and is a joint venture partner in Canada's only LNG import terminal. The company markets its products in eastern Canada and the northeastern United States.

Before joining Irving Oil, Mr. Browning was President and Chief Executive Officer of the Thermal Products Division of GE Power & Water in Schenectady, NY. At General Electric, he and his team developed new products for the fossil generation market and sold and executed utility scale power generation projects throughout the world.

Earlier in his career, Mr. Browning worked for Caterpillar Corporation in a variety of leadership positions, including Managing Director of Caterpillar Motoren in Kiel,

Germany, Vice President of Turbomachinery Products for Solar Turbines in San Diego, CA and General Manager of a manufacturing facility in Tijuana, Mexico. He began his career at GE Corporate Research and Development in Niskayuna, NY.

Mr. Browning holds a B.S. degree in Metallurgical Engineering & Materials Science from Carnegie Mellon University as well as a M.S. degree in Materials Engineering from Rensselaer Polytechnic Institute. MHPSA welcomes Mr. Browning and thanks Mr. Walsh for his leadership and vision. As a founding member of the American operation in 2001, Mr. Walsh helped expand the organization from a startup with six employees to a manufacturing, sales and service provider with over 2,000 employees. Mr. Walsh will retire effective March 31, 2016 and Mr. Browning will join MHPSA effective April 1, 2016.

About Mitsubishi Hitachi Power Systems Americas, Inc.

Mitsubishi Hitachi Power Systems Americas, Inc. is headquartered in Lake Mary, FL. With over 2,000 employees, MHPSA operates four manufacturing and repair centers and provides a wide variety of products and services for the electric power generation industry including gas, steam, and geothermal turbines, boiler, and environmental control systems to serve customers throughout the Americas. The company's parent is Mitsubishi Hitachi Power Systems, Ltd. (MHPS) in Japan. Learn more at www.mhpowersystems.com

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