

## Schneider Electric Partners with City of Tupelo to Take On the Largest Parks and Recreation Energy Efficiency Project in the State of Mississippi

Project will reinvest in the city's mission of maximizing sports tourism revenue, being fiscally responsible, and progressively leading the region

DALLAS (<u>PRWEB</u>) November 20, 2015 -- Schneider Electric, a global specialist in energy management and automation, today announced the start of construction on a \$5 million energy savings performance contract (ESPC) project with the City of Tupelo, Miss. The project will transform the city's buildings and community areas to improve the quality of life for residents and promote local economic development. It is expected to reduce the City of Tupelo's utility budget by 18 percent, saving more than \$140,000 in annual energy costs or \$2.8 million over the life of the project.

The City of Tupelo faced outdated facilities and aging equipment and technologies throughout its frequented community areas, causing it to miss out on sports tourism revenue and other opportunities for economic growth. Schneider Electric worked closely with the city to develop a turnkey energy efficiency solution that will impact 23 buildings and 27 sports fields, which will revitalize the community for years to come. Key components of the project include new sports field and park lighting, interior and exterior building lighting, mechanical renovations, building automation system (BAS) upgrades and building envelope sealing. The project is expected to be completed in November 2016.

"Progressive thinking is what has always driven the City of Tupelo to be the best, and we hope this will inspire excellence in all areas of our city," said Mayor Jason Shelton. "Our partnership with Schneider Electric will help us drive and support our mission of maximizing sports tourism revenue, being fiscally responsible and progressively leading the region."

The ESPC project will generate tremendous energy savings, with environmental impacts equivalent to:

- Removing 12,400 tons of carbon dioxide from the atmosphere
- Planting 10,160 acres of trees
- Powering 1,129 homes

"We are excited to help the City of Tupelo reach its energy conservation and sustainability goals while saving millions of dollars for taxpayers," said Tammy Fulop, Vice President, Schneider Electric. "This is a tremendous opportunity to reinvest utility expenditures into valuable improvements that will impact citizens and visitors to the city for generations to come."

In the past 23 years, Schneider Electric has successfully implemented more than 550 ESPC projects across the nation and helped clients around the world save more than \$1 billion. This project delivery method helps publicly funded entities make capital improvements over longer payback periods and offers many long-term benefits such as improved facility efficiency, occupant comfort, financial management and environmental protection.

About Schneider Electric

Schneider Electric is the global specialist in energy management and automation. With revenues of 30 billion



US dollars in FY2014, our 170,000 employees serve customers in over 100 countries, helping them to manage their energy and process in ways that are safe, reliable, efficient and sustainable. From the simplest of switches to complex operational systems, our technology, software and services improve the way our customers manage and automate their operations. Our connected technologies will reshape industries, transform cities and enrich lives. At Schneider Electric, we call this Life Is On.

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