

## **IKIO Gets Ranked in the First-Ever List of the Midwest's Fastest-Growing Private Companies by Inc. Magazine**

**IKIO LED Lighting ranks #42 on the inaugural 2020 Inc. 5000 Series: Midwest With Two-Year Revenue Growth of 150%**

**Indianapolis, IN. (25 March 2020)** — Inc. Magazine revealed that IKIO LED Lighting is #42 on its inaugural Inc. 5000 Series: Midwest list, the most prestigious ranking of the fastest-growing private companies in the Midwest region. Born of the annual Inc. 5000 franchise, this regional list represents a unique look at the most successful companies within the Midwest economy's most dynamic segment—its independent small businesses.

Ekam D. Singh, the CEO and founder of IKIO LED Lighting, said of the news, "Given that the Midwest region is home to some of America's largest businesses, we are proud to be ranked so highly in the Inc. 5000's Midwest list. Our amazing and hardworking team is really pumped with the news. As an Indiana based company, growing in the Indy area and supporting our community has been a privilege."

The companies on this list show stunning rates of growth across all industries in the 12 Midwest states. Between 2016 and 2018, these 250 private companies had an average growth rate of 360 percent and, in 2018 alone, they employed more than 27,000 people and added \$13 billion to the Midwest's economy. Companies based in the Chicago, Detroit, and Cincinnati areas brought in the highest revenue overall.

As part of the same list, IKIO became the fastest-growing company in the state of Indiana and the 2<sup>nd</sup> fastest growing manufacturing company in the Midwest region. Complete results of the Inc. 5000 Series: Midwest can be found at [inc.com/inc5000-series-midwest-2020](http://inc.com/inc5000-series-midwest-2020).